

FINAL BUDGET
CITY OF LITCHFIELD PARK, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

| Fiscal Year | | FUNDS | | | | | | | Total All Funds | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|------------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | | |
| 2015 | Adopted/Adjusted Budgeted Expenditures/Expenses* | E | 7,031,953 | 325,649 | | 3,109,000 | | 970,275 | | 11,436,877 |
| 2015 | Actual Expenditures/Expenses** | E | 5,935,435 | 327,276 | | 2,339,000 | | 993,716 | | 9,595,427 |
| 2016 | Fund Balance/Net Position at July 1*** | | 4,507,252 | 660,711 | | 1,878,811 | | | | 7,046,774 |
| 2016 | Primary Property Tax Levy | B | | | | | | | | |
| 2016 | Secondary Property Tax Levy | B | | | | | | | | |
| 2016 | Estimated Revenues Other than Property Taxes | C | 6,619,568 | 621,928 | | | | 607,200 | | 7,848,696 |
| 2016 | Other Financing Sources | D | | | | 4,000,000 | | | | 4,000,000 |
| 2016 | Other Financing (Uses) | D | | | | | | | | |
| 2016 | Interfund Transfers In | D | 25,022 | | | 2,781,000 | | 426,639 | | 3,232,661 |
| 2016 | Interfund Transfers (Out) | D | 2,970,634 | 259,155 | | | | 2,872 | | 3,232,661 |
| 2016 | Reduction for Amounts Not Available: | | | | | | | | | |
| 2016 | LESS: Amounts for Future Debt Retirement: | | | | | | | | | |
| 2016 | Total Financial Resources Available | | 8,181,208 | 1,023,484 | | 8,659,811 | | 1,030,967 | | 18,895,470 |
| 2016 | Budgeted Expenditures/Expenses | E | 7,475,071 | 334,680 | | 6,781,000 | | 1,030,967 | | 15,621,718 |

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

| | 2015 | 2016 |
|----|---------------|---------------|
| 1. | \$ 11,436,877 | \$ 15,621,718 |
| 2. | | |
| 3. | 11,436,877 | 15,621,718 |
| 4. | 311,763 | 341,705 |
| 5. | \$ 11,125,114 | \$ 15,280,013 |
| 6. | \$ 15,033,499 | \$ 15,677,806 |

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

FINAL BUDGET
CITY OF LITCHFIELD PARK, ARIZONA
Tax Levy and Tax Rate Information
Fiscal Year 2016

Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 4 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city.

SCHEDULE B

FINAL BUDGET
CITY OF LITCHFIELD PARK, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2016

| SOURCE OF REVENUES | ESTIMATED REVENUES 2015 | ACTUAL REVENUES* 2015 | ESTIMATED REVENUES 2016 |
|--|-------------------------------|-----------------------------|-------------------------------|
| GENERAL FUND | | | |
| Local taxes | | | |
| CITY SALES USE & BED TAX | \$ 4,248,000 | \$ 4,228,000 | \$ 4,374,690 |
| UTILITY FRANCHISE | 225,000 | 230,000 | 236,900 |
| Licenses and permits | | | |
| BUILDING PERMITS & PLAN REVIEWS | 150,000 | 275,000 | 275,000 |
| BUSINESS LICENSES | 27,000 | 25,000 | 25,000 |
| Intergovernmental | | | |
| STATE SHARED SALES TAX | 494,803 | 494,803 | 523,139 |
| URBAN REVENUE SHARING | 662,865 | 662,865 | 659,310 |
| MOTOR VEHICLE TAX | 193,626 | 193,626 | 216,429 |
| Fines and forfeits | | | |
| COURT FINES & FORFEITS | 85,000 | 82,000 | 82,000 |
| Interest on investments | | | |
| INTEREST | 5,300 | 3,000 | 2,900 |
| Miscellaneous | | | |
| MISCELLANEOUS | 68,300 | 89,600 | 69,200 |
| GRANTS | 241,516 | 241,516 | 155,000 |
| Total General Fund | \$ 6,401,410 | \$ 6,525,410 | \$ 6,619,568 |
| SPECIAL REVENUE FUNDS | | | |
| Highway User Revenue Fund | | | |
| HURF REVENUES | \$ 311,763 | \$ 311,763 | \$ 341,705 |
| Local Transportation Assistance Fund | | | |
| LTAFF I REVENUES | \$ - | \$ - | \$ - |
| Street Light Improvement District Funds | | | |
| SLID ASSESSMENT REVENUES | \$ 226,888 | \$ 226,233 | \$ 258,073 |
| Court Enhancement Revenue Fund | | | |
| COURT ENHANCEMENT REVENUES | \$ 16,720 | \$ 22,140 | \$ 22,150 |
| Total Special Revenue Funds | \$ 555,371 | \$ 560,136 | \$ 621,928 |
| ENTERPRISE FUNDS | | | |
| RECREATION SERVICES | \$ 462,400 | \$ 441,900 | \$ 419,450 |
| COMMUNITY SERVICES | 6,500 | 6,550 | 6,750 |
| SPECIAL EVENT SERVICES | 158,700 | 189,752 | 181,000 |
| Total Enterprise Funds | \$ 627,600 | \$ 638,202 | \$ 607,200 |
| TOTAL ALL FUNDS | \$ 7,584,381 | \$ 7,723,748 | \$ 7,848,696 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SCHEDULE C

FINAL BUDGET
CITY OF LITCHFIELD PARK, ARIZONA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

| FUND | OTHER FINANCING | | INTERFUND TRANSFERS | |
|-------------------------------------|------------------------|---------------------|----------------------------|--------------------|
| | 2016 | | 2016 | |
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | | | | |
| CIP / SPECIAL PROJECTS | \$ | \$ | \$ | \$ 2,543,995 |
| ENTERPRISE FUND - RECREATION SVC | | | | 301,380 |
| ENTERPRISE FUND - COMMUNITY SVC | | | | 125,259 |
| ENTERPRISE FUND - SPECIAL EVENTS | | | 2,872 | |
| COURT ENHANCEMENT | | | 22,150 | |
| Total General Fund | \$ | \$ | \$ 25,022 | \$ 2,970,634 |
| SPECIAL REVENUE FUNDS | | | | |
| HURF REVENUES | \$ | \$ | \$ | \$ 237,005 |
| COURT ENHANCEMENT | | | | 22,150 |
| Total Special Revenue Funds | \$ | \$ | \$ | \$ 259,155 |
| CAPITAL PROJECTS FUNDS | | | | |
| PROPOSED CAPITAL PROJECTS | \$ 4,000,000 | \$ | \$ | \$ |
| GENERAL FUND | | | 2,543,995 | |
| HURF REVENUES | | | 237,005 | |
| Total Capital Projects Funds | \$ 4,000,000 | \$ | \$ 2,781,000 | \$ |
| ENTERPRISE FUNDS | | | | |
| GENERAL FUND (RECREATION SVC) | \$ | \$ | \$ 301,380 | \$ |
| GENERAL FUND (COMM SVC) | | | 125,259 | |
| GENERAL FUND (SPECIAL EVENTS) | | | | 2,872 |
| Total Enterprise Funds | \$ | \$ | \$ 426,639 | \$ 2,872 |
| TOTAL ALL FUNDS | \$ 4,000,000 | \$ | \$ 3,232,661 | \$ 3,232,661 |

SCHEDULE D

FINAL BUDGET
CITY OF LITCHFIELD PARK, ARIZONA
Expenditures/Expenses by Fund
Fiscal Year 2016

| FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015 | ACTUAL EXPENDITURES/ EXPENSES* 2015 | BUDGETED EXPENDITURES/ EXPENSES 2016 |
|-------------------------------------|--|--|--|---|
| GENERAL FUND | | | | |
| MAYOR & CITY COUNCIL | \$ 12,000 | \$ | \$ 19,908 | \$ 12,000 |
| CITY MANAGER'S OFFICE | 271,629 | | 296,124 | 233,509 |
| OPERATIONS CONTINGENCY | 1,087,000 | | 165,459 | 1,110,560 |
| CITY CLERK'S OFFICE | 490,609 | | 415,522 | 384,639 |
| CITY ATTORNEY | 208,000 | | 105,000 | 163,000 |
| FINANCE | 332,970 | | 337,774 | 359,044 |
| HUMAN RESOURCES | 158,714 | | 227,686 | 235,198 |
| PLANNING SERVICES | 253,259 | | 263,968 | 399,057 |
| ENGINEERING SERVICES | 125,000 | | 125,000 | 225,000 |
| BUILDING SAFETY | 157,239 | | 158,900 | 185,102 |
| CODE COMPLIANCE | 56,950 | | 61,348 | 62,903 |
| MAGISTRATE COURT | 182,910 | | 178,637 | 187,017 |
| PUBLIC SAFETY | 1,177,830 | | 1,152,701 | 1,289,681 |
| PUBLIC WORKS - MAINTENANCE | 2,517,843 | | 2,427,408 | 2,628,359 |
| Total General Fund | \$ 7,031,953 | \$ | \$ 5,935,435 | \$ 7,475,071 |
| SPECIAL REVENUE FUNDS | | | | |
| PUBLIC WORKS - STREETS/RC | \$ 100,000 | \$ | \$ 97,850 | \$ 104,700 |
| STREET LIGHT IMPROVEMENT | 225,649 | | 229,426 | 229,980 |
| COURT ENHANCEMENT FUND | - | | - | - |
| Total Special Revenue Funds | \$ 325,649 | \$ | \$ 327,276 | \$ 334,680 |
| CAPITAL PROJECTS FUNDS | | | | |
| CIP / SPECIAL PROJECTS | \$ 2,109,000 | \$ | \$ 1,354,000 | \$ 2,131,000 |
| CAPITAL CONTINGENCY | 1,000,000 | | 985,000 | 4,650,000 |
| Total Capital Projects Funds | \$ 3,109,000 | \$ | \$ 2,339,000 | \$ 6,781,000 |
| ENTERPRISE FUNDS | | | | |
| RECREATION SERVICES | \$ 729,078 | \$ | \$ 750,580 | \$ 720,830 |
| COMMUNITY SERVICES | 80,405 | | 78,820 | 132,009 |
| SPECIAL EVENTS | 160,792 | | 164,316 | 178,128 |
| Total Enterprise Funds | \$ 970,275 | \$ | \$ 993,716 | \$ 1,030,967 |
| TOTAL ALL FUNDS | \$ 11,436,877 | \$ | \$ 9,595,427 | \$ 15,621,718 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE E

FINAL BUDGET
CITY OF LITCHFIELD PARK, ARIZONA
Full-Time Employees and Personnel Compensation
Fiscal Year 2016

| FUND | Full-Time Equivalent (FTE) 2016 | Employee Salaries and Hourly Costs 2016 | Retirement Costs 2016 | Healthcare Costs 2016 | Other Benefit Costs 2016 | Total Estimated Personnel Compensation 2016 |
|-------------------------|--|--|--------------------------------------|--------------------------------------|---|--|
| GENERAL FUND | 36 | \$ 1,772,914 | \$ 199,240 | \$ 475,904 | \$ 166,512 | \$ 2,614,570 |
| ENTERPRISE FUNDS | 42 | \$ 480,494 | \$ 36,717 | \$ 80,722 | \$ 42,959 | \$ 640,892 |
| TOTAL ALL FUNDS | 78 | \$ 2,253,408 | \$ 235,958 | \$ 556,626 | \$ 209,471 | \$ 3,255,462 |

SCHEDULE G