

CITY OF LITCHFIELD PARK
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2013	ACTUAL EXPENDITURES/ EXPENSES** 2013	FUND BALANCE/ NET POSITION*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/ EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 5,394,745	\$ 5,170,549	\$ 656,422	Primary: \$	\$ 5,534,830	\$	\$	\$ 16,720	\$ 1,866,374	\$ 4,341,598	\$ 5,768,013
2. Special Revenue Funds	318,516	317,466	918,245	Secondary: \$	553,722				222,338	1,249,629	322,416
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	1,500,000	500,000	1,149,935					1,770,000		2,919,935	1,770,000
7. Permanent Funds											
8. Enterprise Funds Available	918,830	909,133			627,280			309,788	7,796	929,272	929,272
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	918,830	909,133			627,280			309,788	7,796	929,272	929,272
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 8,132,091	\$ 6,897,148	\$ 2,724,602	\$	\$ 6,715,832	\$	\$	\$ 2,096,508	\$ 2,096,508	\$ 9,440,434	\$ 8,789,701

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2013	2014
	\$ 8,132,091	\$ 8,789,701
	8,132,091	8,789,701
	276,000	309,118
	\$ 7,856,091	\$ 8,480,583
	\$ 14,312,962	\$ 14,813,197

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

SCHEDULE A

**CITY OF LITCHFIELD PARK
Tax Levy and Tax Rate Information
Fiscal Year 2014**

Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city was operating 4 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city.

SCHEDULE B

CITY OF LITCHFIELD PARK
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
GENERAL FUND			
Local taxes			
<u>CITY SALES USE & BED TAX</u>	\$ 3,400,000	\$ 3,710,000	\$ 3,725,000
Licenses and permits			
<u>BUILDING PERMITS & PLAN REVIEWS</u>	120,000	402,000	130,000
<u>BUSINESS LICENSES</u>	25,000	27,000	27,000
Intergovernmental			
<u>STATE SHARED SALES TAX</u>	458,000	458,000	473,168
<u>URBAN REVENUE SHARING</u>	559,000	559,000	610,930
<u>MOTOR VEHICLE TAX</u>	181,500	175,000	182,532
Fines and forfeits			
<u>MAGISTRATE COURT FINES & FORFEITS</u>	85,000	85,000	85,000
Interest on investments			
<u>INTEREST ON SAVINGS</u>	3,800	5,320	5,900
In-lieu property taxes			
<u>UTILITY FRANCHISE FEES</u>	215,000	211,000	211,000
<u>DEVELOPMENT REVENUE</u>			
Miscellaneous			
<u>MISCELLANEOUS</u>	46,850	67,439	68,300
<u>GRANTS</u>	255,000	51,100	16,000
Total General Fund	\$ 5,349,150	\$ 5,750,859	\$ 5,534,830
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
<u>HURF REVENUES</u>	\$ 276,000	\$ 276,220	\$ 309,118
Total Highway User Revenue Fund	\$ 276,000	\$ 276,220	\$ 309,118
Local Transportation Assistance Fund			
<u>LTAF REVENUES</u>	\$	\$	\$
Total Local Transportation Assistance Fund	\$	\$	\$
Street Light Improvement District Funds			
<u>ASSESSMENT REVENUES</u>	\$ 227,884	\$ 227,884	\$ 227,884
Total Street Light Improvement District Funds	\$ 227,884	\$ 227,884	\$ 227,884
Court Enhancement Revenue Fund			
<u>COURT ENHANCEMENT REVENUE</u>	\$ 15,150	\$ 16,936	\$ 16,720
Total Court Enhancement Revenue Fund	\$ 15,150	\$ 16,936	\$ 16,720
Total Special Revenue Funds	\$ 519,034	\$ 521,040	\$ 553,722
ENTERPRISE FUNDS			
<u>RECREATION SERVICES</u>	\$ 365,000	\$ 428,418	\$ 458,180
<u>COMMUNITY SERVICES</u>	8,500	6,000	7,500
<u>SPECIAL EVENT SERVICES</u>	145,000	164,342	161,600
	\$ 518,500	\$ 598,760	\$ 627,280
Total Enterprise Funds	\$ 518,500	\$ 598,760	\$ 627,280
TOTAL ALL FUNDS	\$ 6,386,684	\$ 6,870,659	\$ 6,715,832

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SCHEDULE C

CITY OF LITCHFIELD PARK
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP / SPECIAL PROJECTS	\$	\$	\$	\$ 1,564,382
ENTERPRISE FUND - RECREATION SVC				237,475
ENTERPRISE FUND - COMMUNITY SVC				64,517
COURT ENHANCEMENT			16,720	
Total General Fund	\$	\$	\$ 16,720	\$ 1,866,374
SPECIAL REVENUE FUNDS				
HURF REVENUES	\$	\$	\$	\$ 205,618
COURT ENHANCEMENT				16,720
Total Special Revenue Funds	\$	\$	\$	\$ 222,338
CAPITAL PROJECTS FUNDS				
GENERAL FUND	\$	\$	\$ 1,564,382	\$
HURF REVENUES			205,618	
Total Capital Projects Funds	\$	\$	\$ 1,770,000	\$
ENTERPRISE FUNDS				
GENERAL FUND (RECREATION SVC)	\$	\$	\$ 237,475	\$
GENERAL FUND (COMM SVC)			72,313	
GENERAL FUND (SPECIAL EVENTS)				7,796
Total Enterprise Funds	\$	\$	\$ 309,788	\$ 7,796
TOTAL ALL FUNDS	\$	\$	\$ 2,096,508	\$ 2,096,508

SCHEDULE D

CITY OF LITCHFIELD PARK
Expenditures/Expenses by Fund
Fiscal Year 2014

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
GENERAL FUND				
MAYOR & CITY COUNCIL	\$ 12,000	\$	\$ 12,000	\$ 12,000
CITY MANAGER'S OFFICE	248,744		251,409	358,742
CITY CLERK'S OFFICE	422,249		375,668	407,205
CITY ATTORNEY	197,000		120,000	255,000
FINANCE & HUMAN RESOURCES	436,688		285,332	315,379
HUMAN RESOURCES			127,978	152,922
PLANNING SERVICES	150,008		122,024	185,497
ENGINEERING SERVICES	140,000		110,000	125,000
BUILDING SFTY & CODE ENFRMNT	189,138		177,775	163,962
CODE ENFORCEMENT			48,178	56,578
MAGISTRATE COURT	179,706		159,890	174,365
PUBLIC SAFETY	1,036,225	#	1,072,055	1,134,177
PUBLIC WORKS - MAINTENANCE	2,382,987		2,308,241	2,427,187
Total General Fund	\$ 5,394,745	\$	\$ 5,170,549	\$ 5,768,013
SPECIAL REVENUE FUNDS				
PUBLIC WORKS - ROW	\$ 99,600	\$	\$ 98,550	\$ 103,500
STREE LIGHT IMPROVEMENT DISTRICTS	218,916		218,916	218,916
COURT ENHANCEMENT FUND				
Total Special Revenue Funds	\$ 318,516	\$	\$ 317,466	\$ 322,416
CAPITAL PROJECTS FUNDS				
CIP / SPECIAL PROJECTS	\$ 1,500,000	\$	\$ 500,000	\$ 1,770,000
Total Capital Projects Funds	\$ 1,500,000	\$	\$ 500,000	\$ 1,770,000
ENTERPRISE FUNDS				
RECREATION SERVICES	\$ 693,496	\$	\$ 673,137	\$ 695,655
COMMUNITY SERVICES	79,421		77,959	79,813
SPECIAL EVENTS	145,913		158,037	153,804
Total Enterprise Funds	\$ 918,830	\$	\$ 909,133	\$ 929,272
TOTAL ALL FUNDS	\$ 8,132,091	\$	\$ 6,897,148	\$ 8,789,701

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE E